

Proposal for marine/air insurance for your clients.

From anywhere in the world to anywhere in the world, warehouse to warehouse based on the terms of sale/purchase, excluding former Soviet Union countries and African countries (except South Africa). For exports to these countries, coverage ends at the port of discharge, and for imports from these countries, it begins at the port of loading.

Shipments to Iran, Africa, and former Soviet Union countries need insurance terms to be arranged before coverage begins.

Description of Goods: General cargo only. GENERAL CARGO.

For exceptional consignments, see below in the proposal.

Coverage Extent:

For general cargo: All risks per INSTITUTE CARGO CLAUSES "A"/ "AIR".

Liability limit per shipment, location, and customer: \$300,000 for plane, ship, or other transportation means and on-site.

For samples: \$50,000.

For parcel post: \$2,000.

- Can be increased as needed without an additional premium.

Insurance Value Basis: CIF + 10%

Premium Rate:

For general cargo imports: 0.3% of the insurance amount, a minimum of \$50 per shipment.

For exports/drops/exceptional shipments: A specific premium will be given per shipment based on the risk level.

- These premiums include war, blood, and duty risks.

Deductible: \$150 per event.

For fragile cargo: 1% of the insurance amount, a minimum of \$500.

Please Note:

- The policy will be extended to cover returned cargo against all risks.
- Used and returned cargo is insured against type A cargo insurance clauses conditioned by a proven event with evidence that occurred during transport. The coverage excludes rust, oxidation, and mechanical damages.
- Cargo in flat/open containers is insured per the C-type cargo insurance clauses including shortages. It's possible and recommended to extend the coverage for all risks after prior notification and receiving insurance terms. Exceptional consignments.
- In addition to exceptional consignments, also pay attention to exceptional destinations.
- If coverage for all risks for exceptional cargo/destination is desired, please contact us before coverage starts, and we will coordinate premium and terms.

The exceptions for which you should contact us are:

Perishable cargo in the air.

Medicines.

Fragile consignments such as ceramics, sanitary ware, glassware, etc.

Artworks and valuables.

Antiques including antique furniture.

Eggs.

Cigarettes.

Cell phones and cell phone parts.

Personal belongings.

Bulk consignments.

Ammunition and weapons.

Animals.

Vehicles.

Reporting Method:

Report on each shipment separately before departure and receive our approval for shipment coverage.

Please send us by email the full client's name in English, tax ID, shipment details, cargo type, value, supplier invoice with terms of sale, sea or air shipment, packaging method, origin and destination countries, and the cargo document (if available).

We will be happy to assist you with any further clarification if needed.

With much respect,

Keren Friedlander

GLC TLV Ltd

We confirm the above proposal and request the issuance of an open policy accordingly:

Name of the insured, including stamp and tax ID: _____

Signatory's name: _____

Date: _____